



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Anil Shah, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 04, 2022, November 21, 2022, February 17, 2023

Experience in Managing the Fund

0.7 Years, 0.5 Years & 0.3 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹ 1836.89	Crores
AUM as on last day	₹ 1813.23	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.10%
Direct	0.90%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	30.36%	
ICICI Bank Limited	10.27%	
HDFC Bank Limited	8.83%	
State Bank of India	5.44%	
Axis Bank Limited	4.10%	
Kotak Mahindra Bank Limited	1.28%	
RBL Bank Limited	0.45%	
IT - Software	10.08%	
Infosys Limited	6.29%	
HCL Technologies Limited	2.05%	
LTIMindtree Ltd	1.74%	
Finance	9.50%	
Housing Development Finance Corporation Limited	4.55%	
Bajaj Finance Limited	3.85%	
Bajaj Finserv Limited	1.05%	
Home First Finance Company India Limited	0.05%	
Petroleum Products	4.60%	
Reliance Industries Limited	4.60%	
Chemicals & Petrochemicals	4.11%	
Aarti Industries Limited	2.55%	
Atul Limited	1.55%	
Consumer Durables	3.78%	
Kajaria Ceramics Limited	2.00%	
Whirlpool of India Limited	1.58%	
Crompton Greaves Consumer Electricals Limited	0.19%	
Cement & Cement Products	3.66%	
UltraTech Cement Limited	2.43%	
Grasim Industries Limited	1.23%	
Beverages	3.63%	
United Spirits Limited	2.33%	
Radico Khaitan Limited	1.29%	
Telecom - Services	3.21%	
Bharti Airtel Limited	3.21%	
Pharmaceuticals & Biotechnology	3.16%	

Issuer	% to Net Assets	Rating
Sun Pharmaceutical Industries Limited	3.12%	
Aarti Pharamalabs Ltd	0.04%	
Ferrous Metals	3.15%	
Tata Steel Limited	2.62%	
NMDC Steel Ltd	0.53%	
Industrial Products	2.65%	
Bharat Forge Limited	1.37%	
AIA Engineering Limited	1.28%	
Healthcare Services	2.62%	
Apollo Hospitals Enterprise Limited	2.14%	
Global Health Ltd/India	0.47%	
Food Products	2.31%	
Heritage Foods Limited	1.28%	
Britannia Industries Limited	1.03%	
Construction	2.07%	
Larsen & Toubro Limited	2.07%	
Automobiles	1.82%	
Mahindra & Mahindra Limited	1.82%	
Minerals & Mining	1.30%	
NMDC Limited	1.30%	
Realty	1.18%	
DLF Limited	1.18%	
Personal Products	0.96%	
Emami Limited	0.96%	
Industrial Manufacturing	0.95%	
GMM Pfaunder Limited	0.95%	
Retailing	0.82%	
Aditya Birla Fashion and Retail Limited	0.82%	
Auto Components	0.82%	
Schaeffler India Limited	0.82%	
Transport Services	0.79%	
Mahindra Logistics Limited	0.79%	
Cash & Current Assets	2.48%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2023: ₹ 10.5600

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	3.72%	NA	NA	10.81%
Value of Std Investment of ₹ 10,000	10560	NA	NA	11081
Benchmark - S&P BSE 500 TRI	5.51%	NA	NA	12.85%
Value of Std Investment of ₹ 10,000	10832	NA	NA	11285
Additional Benchmark - Nifty 50 TRI	6.38%	NA	NA	12.94%
Value of Std Investment of ₹ 10,000	10966	NA	NA	11294

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	180000	NA	NA	120000
Market Value of amount Invested	189113	NA	NA	125586
Scheme Returns (CAGR)	6.43%	NA	NA	8.79%
S&P BSE 500 TRI returns# (CAGR)	9.02%	NA	NA	12.61%
Nifty 50 TRI returns## (CAGR)	9.54%	NA	NA	12.89%

Date of First Installment: December 03, 2021 & Scheme Inception Date: December 03, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5600	10.8200
IDCW [§] :	10.5500	10.8200

[§]Income Distribution cum capital withdrawal